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Title:
Mobil Oil building programme at Port Stanvac

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PRESS RELEASE BY THE HONOURABLE DON DUNSTAN, S.C., M.P.,
PREMIER OF SOUTH AUSTRALIA

MONDAY, 5TH FEBRUARY, 1968.

REFINERY EXPANSION AT PORT STANVAC

The Premier, Mr. Dunstan, announced today that he had been informed by the Chairman of Mobil Oil Australia Limited, Mr. H.F. Madsen, that engineering studies are under way for future expansion of the refinery at Port Stanvac.

This announcement has been made following discussions on the Government's policy of giving preference to goods manufactured in South Australia when purchasing stores. This policy is implemented by the provisions of the Oil Refinery Indenture Act, where preference is given to products of the refinery.

The first phase of the building programme being studied would make the refinery capable of handling additional quantities of indigenous crude oil with capacity to supply the anticipated South Australian market. It is estimated that this phase would cost about \$20 million. Work on the project could commence in 1969 and would require approximately 30 months for completion.

In addition planning work in relation to possible additional expansion beyond this first phase is currently being undertaken by the Company. A survey team will be on location at the refinery in late February, 1968, for the purpose of these preliminary engineering studies.

The increased facilities would undoubtedly protect South Australian industries and assist in the continued development of this State. This announcement of course, in no way relates to specific projects concerning petro-chemical development forecast by the leader of the Opposition a short time ago, as to which the Government is quite clear there are no reasonable prospects whatever